



Federal Direct Loan Request

Academic Year 2023-2024

You may complete this form if you wish to request additional Subsidized or Unsubsidized student loan eligibility, decline a loan that was accidentally accepted, or if you wish to cancel a loan within 14 days of disbursement. **ONLY BORROW THE AMOUNT YOU TRULY NEED.** Loans gather interest over time and must be paid back.

Loan Eligibility Requirements:

- Must have a valid 2023-2024 FAFSA on file with Cameron University
- Undergraduates: enrolled in at least 6 credit hours; Graduates: enrolled in at least 5 credit hours
- Must be making Satisfactory Academic Progress (https://www.cameron.edu/financial_aid/sap)
- Must complete [Loan Entrance Counseling](#) and [Master Promissory Note \(MPN\)](#)
- Must be otherwise eligible for the type and amount of loan requested – annual and aggregate limits apply (see below chart)

ANNUAL AND AGGREGATE LOAN LIMITS				
Your Cost of Attendance and other financial aid may limit the amount of loans you actually receive				
Year in College	Dependent Students		Independent Students	
Freshman	\$3,500 subsidized \$2,000 unsubsidized	\$5,500 total	\$3,500 subsidized \$6,000 unsubsidized	\$9,500 total
Sophomore	\$4,500 subsidized \$2,000 unsubsidized	\$6,500 total	\$4,500 subsidized \$6,000 unsubsidized	\$10,500 total
Junior/Senior	\$5,500 subsidized \$2,000 unsubsidized	\$7,500 total	\$5,500 subsidized \$7,000 unsubsidized	\$12,500 total
Graduate	N/A	N/A	\$20,500 unsubsidized	\$20,500 total
Aggregate Limits	\$23,000 subsidized \$8,000 unsubsidized	\$31,000 total	\$23,000 subsidized \$34,500 unsubsidized	\$57,500 total *Graduate students: \$138,500 total

A. Student Information

Student First and Last Name

Student CU ID Number

B. Reason For Completing Form

Please check ONE:

I have previously declined all or part of my Subsidized/Unsubsidized loan(s) for the aid year, but I now wish to borrow all or part of the loans.

I have had a change in class level. (*ex: freshman to sophomore, undergrad to grad*)

My parent(s) were denied a PLUS loan, and I'm requesting additional Unsubsidized loan eligibility.

I have Federal Work Study that I want to convert to a Subsidized/Unsubsidized loan. (*I have not reached my annual loan limit.*)

I want to reduce Subsidized/Unsubsidized loan that I accepted. (*enter the total amount for the year that you want to accept on the next page*)

I want to cancel my loan that has already disbursed, or decline an offer. (*enter \$0 in the amount field(s) on the next page*)

C. Amounts Requested

Indicate the period, type of loan, and amount(s) you are requesting to borrow (must be a whole number). This amount will be split in two payments during the loan period. If you are receiving the loan for one semester, disbursement will happen at the beginning of the term and mid-term. If you are receiving the loan for two semesters, disbursements will be split evenly between fall and spring at the beginning of the term. Summer is always processed separately from fall and spring, and will follow the one semester disbursement rules. First-time freshman borrowers must wait 30 days for their first disbursement.

If you request more than your maximum eligibility, your loan will only be certified for the maximum amount allowed (refer to the table provided). Subsequent financial aid award offers or enrollment changes may reduce your overall loan offer.

Loan Period (check all that apply): Fall Spring Summer

Subsidized Loan Amount:

(need-based loan; interest is paid by the federal government while in school)

Unsubsidized Loan Amount:

(non-need-based loan; interest gathers and is added to the loan while in school)

D. Signature

Student Signature

Date

Submit completed form and required documents to:
Office of Financial Assistance
Cameron University – North Shepler 301
2800 West Gore Blvd
Lawton, OK 73505-6320
FAX: 580-581-2556 | EMAIL: financialaid@cameron.edu