



Federal Direct Loan Request

Academic Year 2022-2023

You may complete this form if you wish to request additional Subsidized or Unsubsidized student loan eligibility, decline a loan that was accidentally accepted, or if you wish to cancel a loan within 14 days of disbursement. **ONLY BORROW THE AMOUNT YOU TRULY NEED.** Loans gather interest over time and must be paid back.

Loan Eligibility Requirements:

- Must have a valid 2022-2023 FAFSA on file with Cameron University
- Undergraduates: enrollment in at least 6 credit hours; Graduates: enrollment in at least 5 credit hours
- Must be making Satisfactory Academic Progress (https://www.cameron.edu/financial_aid/sap)
- Must complete Loan Entrance Counseling and Master Promissory Note (MPN) at <https://studentaid.gov/h/complete-aid-process>
- Must be otherwise eligible for the type and amount of loan requested – annual and aggregate limits apply

ANNUAL AND AGGREGATE LOAN LIMITS				
Your Cost of Attendance and other financial aid may limit the amount of loans you actually receive				
Year in College	Dependent Students		Independent Students	
Freshman	\$3,500 subsidized \$2,000 unsubsidized	\$5,500 total	\$3,500 subsidized \$6,000 unsubsidized	\$9,500 total
Sophomore	\$4,500 subsidized \$2,000 unsubsidized	\$6,500 total	\$4,500 subsidized \$6,000 unsubsidized	\$10,500 total
Junior/Senior	\$5,500 subsidized \$2,000 unsubsidized	\$7,500 total	\$5,500 subsidized \$7,000 unsubsidized	\$12,500 total
Graduate	N/A	N/A	\$20,500 unsubsidized	\$20,500 total
Aggregate Limits	\$23,000 subsidized \$8,000 unsubsidized	\$31,000 total	\$23,000 subsidized \$34,500 unsubsidized	\$57,500 total *Graduate students: \$138,500 total

A. Student Information

Student Last Name	Student First Name	Student M.I.	Student CU ID Number
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Student Date of Birth	Cameron Email Address	Student Phone Number
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B. Reason For Completing Form

Please check ONE:

I have previously declined all or part of my Subsidized/Unsubsidized loan(s) for the aid year, but I now wish to borrow all or part of my Subsidized/Unsubsidized loan(s)

I have had a change in class level (*ex: freshman to sophomore*)

My parent(s) were denied a PLUS loan and I'm requesting additional Unsubsidized loan eligibility

I have Federal Work Study that I want to convert to a Subsidized/Unsubsidized loan (*I have not reached my annual loan limit*)

I want to decline all or part of my Subsidized/Unsubsidized loan that I accepted (*in the amount field(s) on the next page, put \$0 if you wish to decline your entire loan, or put the total amount for the year that you want to accept instead*)

I want to cancel my loan that has already disbursed (*put \$0 in the amount field(s) on the next page*)

C. Amounts Requested

Please indicate the type of loan and amounts you are requesting to borrow (must be a whole number). **ONLY BORROW THE AMOUNT YOU TRULY NEED.** Loans gather interest over time and must be paid back.

Indicate the additional amount that you wish to borrow for the year (or put \$0 if you are declining a loan offer or wish to cancel a disbursement). This amount will be split between the Fall and Spring semesters. If you are receiving the loan for one term, the amount must be split into two equal payments – one at the beginning of the term and one mid-term. First-time freshman borrowers must wait 30 days for their first disbursement.

If you request more than your maximum eligibility, your loan will only be certified for the maximum amount allowed (refer to the table provided). Subsequent financial aid award offers or enrollment changes may reduce your overall loan offer.

Subsidized Loan Amount:

(need-based loan; interest is paid by the federal government while in school)

Unsubsidized Loan Amount:

(non-need-based loan; interest gathers and is added to the loan while in school)

D. Signature

Student Signature

Date

*Submit completed form and required documents to:
Office of Financial Assistance
Cameron University – North Shepler 332
2800 West Gore Blvd
Lawton, OK 73505-6320
FAX: 580-581-2556 | EMAIL: financialaid@cameron.edu*