



***CAMERON UNIVERSITY
Budget Highlights***

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Budget Overview

Plan 2023: Ambitious Goals for Growth, Innovation and Engagement

Cameron University enters the 2023 – 2024 academic year by completing the last projects to meet strategic planning goals established in

Plan 2023: Ambitious Goals for Growth, Innovation and Engagement.

The key goals of this plan are used to assign budget allocations and to make budget decisions. The actions and initiatives to advance those goals for 2023 – 2024 are as follows:

Budget Overview (cont.)

- **Goal One – Transform student lives**
 - Expand operations at the Student Enrichment Center to provide supplemental advising, financial literacy counseling, career mentoring, and internship placement
 - Centralize tutoring labs on the Lawton campus in Nance-Boyer Hall and the Eugene D. McMahon Library for extended hours of operation and increased student convenience



Budget Overview (cont.)

- **Goal Two - Provide quality educational opportunities for the diverse community of Cameron University learners**
 - Student Financial Support
 - Allocate and award at least \$6.5 million in student scholarships and tuition waivers from E&G, Auxiliary and CU Foundation funds
 - Implement a student experiential portfolio to record service, awards, and work experiences to complement the academic transcript
 - Incorporate previously grant-funded Instructional Extension Agents into the Academic Advising Center to provide on-campus and off-campus advising and college preparation services for current and prospective students and extend services to provide support to parents and high school counselors for the newly required completion of FAFSA materials for high school graduates



Budget Overview (cont.)

- **Goal Three – Recruit, develop and retain highly qualified faculty and staff committed to advancing the mission of the university**
 - Provide the second year of support through the strategic compensation update plan including promotions, merit awards and a cost of living adjustment for faculty and a cost of living adjustment for staff
 - The \$1.27 million update plan represents the largest single-year increase in overall faculty wages in more than twenty years
 - Implement a comprehensive employee tuition waiver program that includes spouses and dependents



Budget Overview (cont.)

- **Goal Four – Strengthen the economic, cultural and civic life of the Cameron University service area in Southwest Oklahoma and beyond**
 - Celebrate Academic Festival XII on the topic of mental health
 - Further expand engineering opportunities for students and employers in the Lawton-Fort Sill community by leveraging the 3+1 agreement with OU Engineering and supporting new opportunities with Goodyear and FISTA contractors
 - Create the Office of Events and Activities to provide a single location for reservations and support for use of university facilities (to replace Campus Life, Events Management, and Educational Outreach)



Budget Overview (cont.)

- **Goal Five – Renovate and refresh existing facilities and technologies to meet the needs of current and future students**
 - University Advancement and Fundraising Priorities
 - Student scholarships
 - Alumni Center (renovation and expansion of existing Cameron Exchange building)
 - Cybersecurity, Computing and Engineering Technology (including renovation of existing CETES Conference Center and Howell Hall)
 - Shepler Center conferencing and event space update

Budget Overview (cont.)

- **Goal Five – Renovate and refresh existing facilities and technologies to meet the needs of current and future students**
 - Construction and Renovation Projects
 - Burch Hall 2nd floor renovation and relocation of CU Athletics Department
 - South Shepler 6th floor renovation to expand WOSC Nursing program
 - Relocate OneStop (student financial services) from the student union into remodeled space within the Business Office
 - Eugene D. McMahon Library restroom replacements



Budget Overview (cont.)

- **Goal Six – Establish a strong brand and identity for the university**
 - Continue development of the next university strategic plan and campus master plan incorporating a strategic enrollment management plan and goals for a comprehensive campaign
 - Contract for external management of the Cameron University social media presence
 - Develop promotional video clips suitable for web and social media use featuring current students, successful alumni or engaging faculty for each degree area with a focus on connections to Oklahoma workforce needs including the editing of existing university digital footage into shorter segments



Budget Overview (cont.)

Cameron University remains fully committed to increasing and improving student success and student learning inside and outside the classroom while continuing to be an engaged partner with common and career technology education, business, industry, civic and government organizations.

Cameron University provides outstanding student-centered learning opportunities with highly qualified faculty and staff at an exceptional value

FY24 State Budget Allocation: \$18,347,808

(An increase of \$1,454,010 or 8.61% relative to FY23)

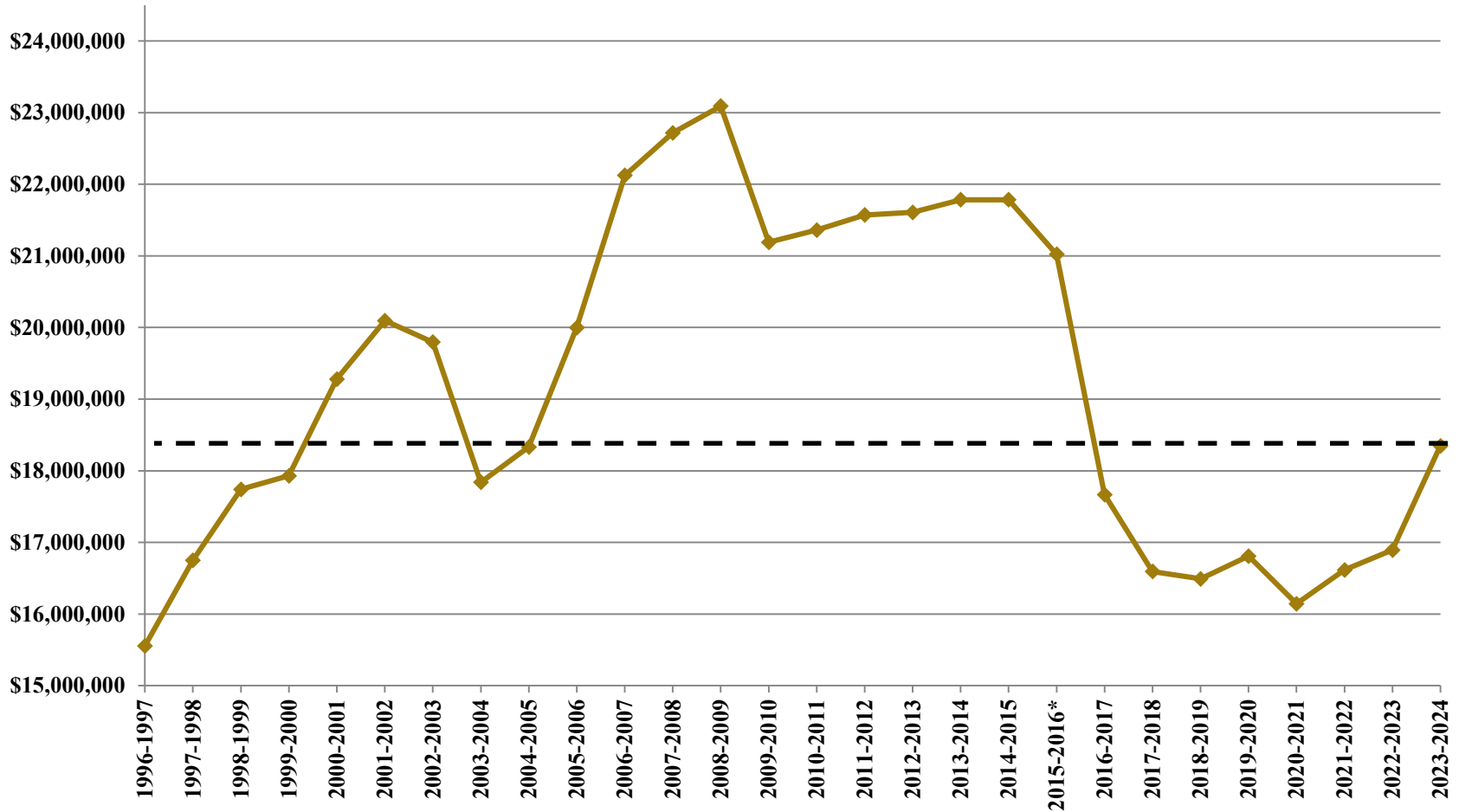
State Budget Allocation History

Fiscal Year	Original State Allocation	Fiscal Year	Original State Allocation
1996-1997	\$15,554,935	2010-2011	\$21,359,029
1997-1998	\$16,750,435	2011-2012	\$21,571,398
1998-1999	\$17,740,274	2012-2013	\$21,608,265
1999-2000	\$17,929,700	2013-2014	\$21,783,765
2000-2001	\$19,278,669	2014-2015	\$21,783,765
2001-2002	\$20,094,886	2015-2016*	\$21,021,333
2002-2003	\$19,796,317	2016-2017	\$17,667,421
2003-2004	\$17,838,016	2017-2018	\$16,592,927
2004-2005	\$18,332,701	2018-2019	\$16,491,710
2005-2006	\$19,998,001	2019-2020	\$16,807,337
2006-2007	\$22,123,506	2020-2021	\$16,144,002
2007-2008	\$22,717,388	2021-2022	\$16,614,834
2008-2009	\$23,091,142	2022-2023	\$16,893,798
2009-2010	\$21,190,314	2023-2024	\$18,347,808

*Mid-year budget cut of \$2,650,467



State Budget Allocation History





Significant Components of the FY 2024 Budget - Revenues

Increased State allocation	\$1,454,010
Faculty compensation updates	\$963,330
Staff compensation updates	\$302,690
General operations and mandatory cost increases	\$187,990
Concurrent enrollment waiver reimbursement	\$820,561
STEM workforce initiatives	\$259,028



Significant Components of the FY 2024 Budget - Expenses

Student scholarships and tuition waivers	\$6,500,000
Employee compensation program	\$1,266,000
Increased mandatory costs including healthcare	\$580,000

E & G Budget Part I – Projected Revenues and Expenditures

Projected Revenues	FY 23-24
State Appropriations*	\$18,606,836
Student Tuition & Fees	21,604,387
Gifts and Grants	1,829,703
Other Income	284,840
CARES Act	-
Total Revenue	\$42,325,766

* Includes STEM Workforce funding of \$259,028

Projected Expenditures	FY 23-24
Instruction	\$19,023,063
Research	111,500
Public Service	240,544
Academic Support	2,060,110
Student Services	4,753,949
Institutional Support	4,714,714
Physical Plant	6,481,886
Scholarships	4,940,000
Total Expenditures	\$42,325,766

Resident Student Tuition and Fees

Total Tuition and Fees for Typical Undergraduate 12 Credit Hour Schedule 9 Credit Hour Graduate Schedule

	Credit Hours	Current Tuition and Fees			2023-24 Tuition and Fees			
		Tuition	Fees	Total	Tuition	Fees	Total	Difference
Undergraduate	12	\$167.50	\$56.00	\$2,682.00	\$174.00	\$56.00	\$2,760.00	\$78
Graduate	9	\$209.00	\$56.00	\$2,385.00	\$216.00	\$56.00	\$2,448.00	\$63

Total Tuition and Fees for Typical Undergraduate 24 Credit Hour Schedule 18 Credit Hour Graduate Schedule

	Credit Hours	Current Tuition and Fees			2023-24 Tuition and Fees			
		Tuition	Fees	Total	Tuition	Fees	Total	Difference
Undergraduate	24	\$167.50	\$56.00	\$5,364.00	\$174.00	\$56.00	\$5,520.00	\$156
Graduate	18	\$209.00	\$56.00	\$4,770.00	\$216.00	\$56.00	\$4,896.00	\$126

Non-Resident Student Tuition and Fees

Total Tuition and Fees for Typical Undergraduate 12 Credit Hour Schedule 9 Credit Hour Graduate Schedule

	Credit Hours	Current Tuition and Fees			2023-24 Tuition and Fees			
		Tuition	Fees	Total	Tuition	Fees	Total	Difference
Undergraduate	12	\$481.50	\$56.00	\$6,450.00	\$488.00	\$56.00	\$6,528.00	\$78
Graduate	9	\$582.00	\$56.00	\$5,742.00	\$589.00	\$56.00	\$5,805.00	\$63

Total Tuition and Fees for Typical Undergraduate 24 Credit Hour Schedule 18 Credit Hour Graduate Schedule

	Credit Hours	Current Tuition and Fees			2023-24 Tuition and Fees			
		Tuition	Fees	Total	Tuition	Fees	Total	Difference
Undergraduate	24	\$481.50	\$56.00	\$12,900.00	\$488.00	\$56.00	\$13,056.00	\$156
Graduate	18	\$582.00	\$56.00	\$11,484.00	\$589.00	\$56.00	\$11,610.00	\$126



Mandatory Fees

Fee Description	FY23-24
Student Technology	\$15.50
Library Automation and Materials	5.75
Assessment	3.50
Academic Records	3.00
Student Facility	14.00
Student Activity*	13.00
<u>Cultural and Lectureship</u>	<u>1.25</u>
Total Fees	\$56.00

*Includes Student Government Fee of 15¢

Estimated Annual Cost of Attendance

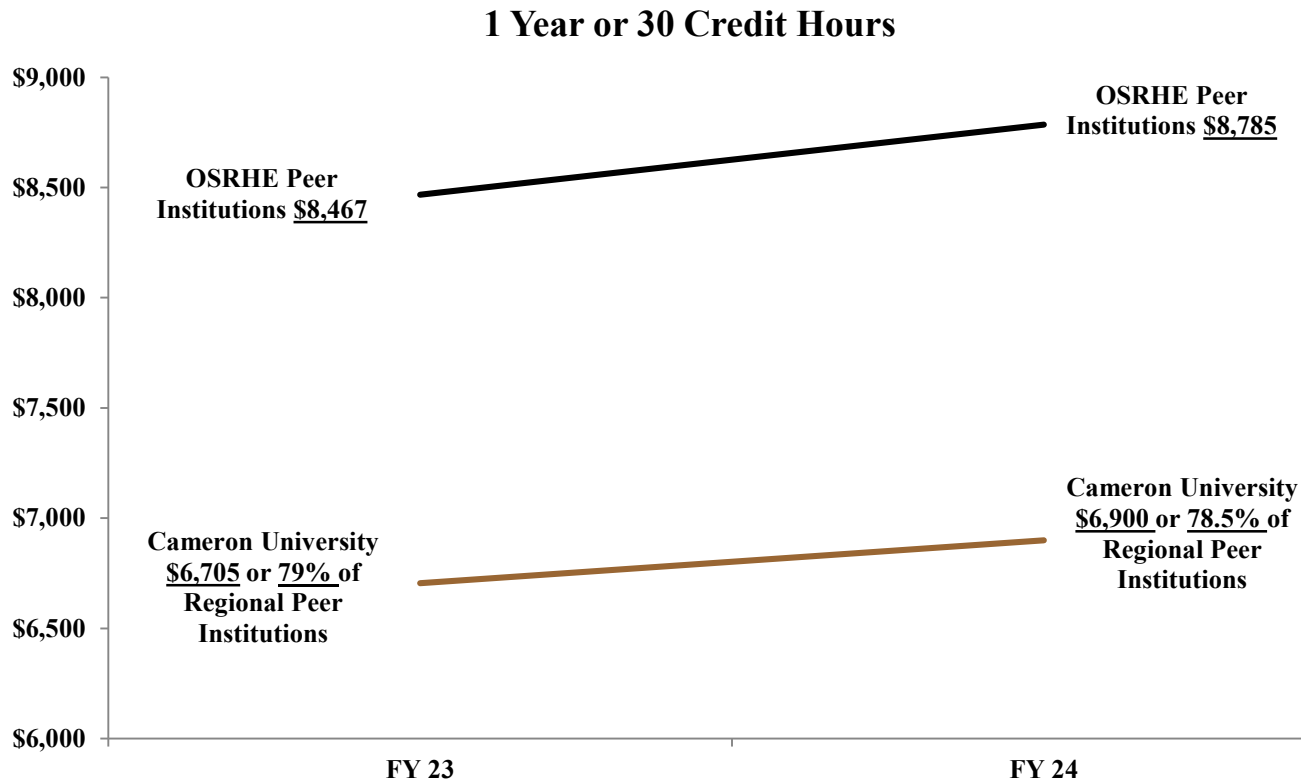
Cost Category	Undergraduate Oklahoma Resident (30 Hours)		
	Commuting Student	Shepler Dormitory Resident	Cameron Village Apartment Resident
Tuition and Mandatory Fees	\$6,900	\$6,900	\$6,900
Housing and Board	-	\$6,702	\$9,052
Textbooks and Course Materials	\$820	\$820	\$820
Annual Cost of Attendance	\$7,720	\$14,422	\$16,772

Cost Category	Graduate Oklahoma Resident (24 Hours)		
	Commuting Student	Shepler Dormitory Resident	Cameron Village Apartment Resident
Tuition and Mandatory Fees	\$6,528	\$6,528	\$6,528
Housing and Board	-	\$6,702	\$9,052
Textbooks and Course Materials	\$1,100	\$1,100	\$1,100
Annual Cost of Attendance	\$7,628	\$14,330	\$16,680

Additional academic services fees may apply depending on student choice of course format. The maximum amount of a Pell Grant during 2023 – 2024 is \$7,395.



Annual Tuition and Fee Comparison – Resident Undergraduate Student



Cameron continues to be an exceptional value!