



2022-2023 BUDGET HIGHLIGHTS





CAMERON UNIVERSITY Budget Highlights

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Budget Overview

Plan 2023: Ambitious Goals for Growth, Innovation and Engagement

Cameron University enters the 2022 – 2023 academic year having completed the fourth of five years toward meeting strategic planning goals established in *Plan 2023: Ambitious Goals for Growth, Innovation and Engagement*.

The key goals of this plan will be used to assign budget allocations and to make budget decisions. The actions and initiatives to advance those goals for 2022 – 2023 are as follows:



Budget Overview (cont.)

- **Goal One – Transform student lives**
 - Expand operations at the Student Enrichment Center to provide supplemental advising, financial literacy counseling, career mentoring, and internship placement with direct links to the Academic Advising Center and the Office of Career Services
 - Evaluate consolidation or centralization of tutoring labs on the Lawton campus prior to FY24



Budget Overview (cont.)

- **Goal Two - Provide quality educational opportunities for the diverse community of Cameron University learners**
 - Student Financial Support
 - Allocate and award at least \$7 million in student scholarships and tuition waivers from E&G, Auxiliary and CU Foundation funds
 - Increase student worker minimum wages from \$9 to \$10 per hour
 - Develop and implement a student experiential portfolio to record service, awards, and work experiences to complement the academic transcript as a reference tool for prospective employers



Budget Overview (cont.)

- **Goal Three – Recruit, develop and retain highly qualified faculty and staff committed to advancing the mission of the university**
 - Implement a strategic compensation plan and provide the first year of compensation changes through a three-part program using merit funding, a market and equity adjustment component, and a cost of living adjustment
 - Continue and expand usage of a learning platform for employee professional development and alumni engagement



Budget Overview (cont.)

- **Goal Four – Strengthen the economic, cultural and civic life of the Cameron University service area in Southwest Oklahoma and beyond**
 - Reopen the university and welcome the community to return for activities, events and performances
 - Identify and contract speakers and activities for Academic Festival XII to be celebrated during the 2023 – 2024 academic year



Budget Overview (cont.)

- **Goal Five – Renovate and refresh existing facilities and technologies to meet the needs of current and future students**
 - University Advancement and Fundraising Priorities
 - Student scholarships
 - Dr. Valree Wynn endowed lectureship
 - Agriculture facilities enhancements
 - Alumni Center (renovation and expansion of existing Cameron Exchange building)
 - Engineering and Cybersecurity instruction facility (renovation of existing CETES Conference Center)
 - Shepler Center conferencing and event space update
 - Soccer facility



Budget Overview (cont.)

- **Goal Five – Renovate and refresh existing facilities and technologies to meet the needs of current and future students**
 - Construction and Renovation Projects
 - Agriculture Complex Fencing
(after City of Lawton repairs to 38th Street)
 - Burch Hall 2nd floor renovation and relocation of CU Athletics Department
 - CU-Duncan Information Technology and Learning Center
 - Jesse Davenport Unity Garden expansion
 - Library parking lot extension
 - South Shepler 6th floor renovation to expand WOSC Nursing program



Budget Overview (cont.)

- **Goal Six – Establish a strong brand and identity for the university**
 - Continue development of the next university strategic plan and campus master plan incorporating a strategic enrollment management plan and goals for a comprehensive campaign
 - Edit existing university digital footage into shorter segments (approximately 15 - 30 seconds) that can be used in different social media applications and allow on-demand customization for prospective student populations



Budget Overview (cont.)

Cameron University remains fully committed to increasing and improving student success and student learning inside and outside the classroom while continuing to be an engaged partner with common and career technology education, business, industry, civic and government organizations.

Cameron University provides outstanding student-centered learning opportunities with highly qualified faculty and staff at an exceptional value



FY23 State Budget Allocation: \$16,893,798

(An increase of \$278,964 or 1.68% relative to FY22)

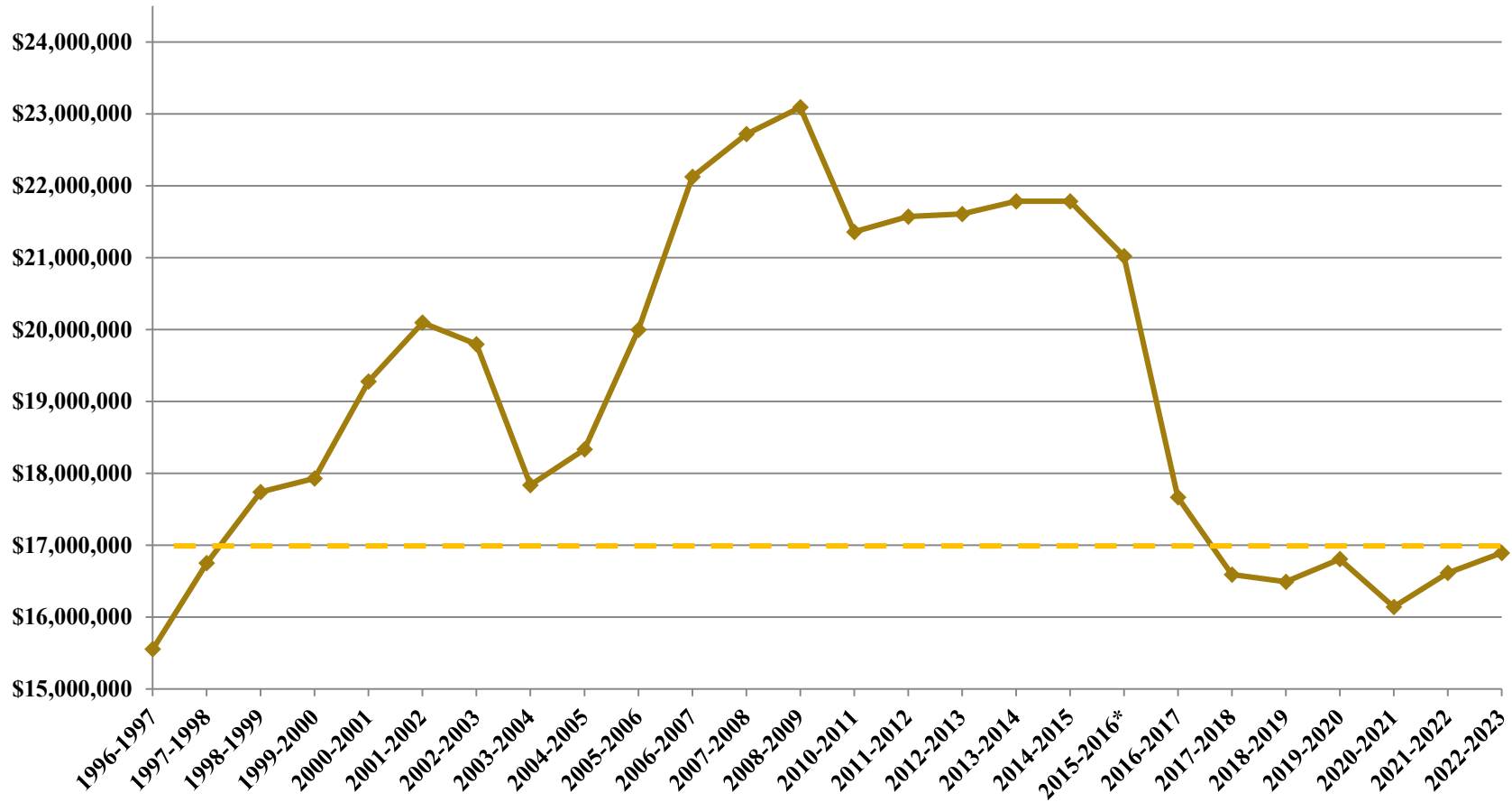
State Budget Allocation History

Fiscal Year	Original State Allocation	Fiscal Year	Original State Allocation
1996-1997	\$15,554,935	2010-2011	\$21,359,029
1997-1998	\$16,750,435	2011-2012	\$21,571,398
1998-1999	\$17,740,274	2012-2013	\$21,608,265
1999-2000	\$17,929,700	2013-2014	\$21,783,765
2000-2001	\$19,278,669	2014-2015	\$21,783,765
2001-2002	\$20,094,886	2015-2016*	\$21,021,333
2002-2003	\$19,796,317	2016-2017	\$17,667,421
2003-2004	\$17,838,016	2017-2018	\$16,592,927
2004-2005	\$18,332,701	2018-2019	\$16,491,710
2005-2006	\$19,998,001	2019-2020	\$16,807,337
2006-2007	\$22,123,506	2020-2021	\$16,144,002
2007-2008	\$22,717,388	2021-2022	\$16,614,834
2008-2009	\$23,091,142	2022-2023	\$16,893,798
2009-2010	\$21,190,314		

*Mid-year budget cut of \$2,650,467



State Budget Allocation History





Significant Components of the FY 2023 Budget - Revenues

Federal pandemic relief funds	\$1,647,849
Insurance reserves and indirect costs usage	\$1,050,000
Increased State allocation	\$278,964
STEM workforce initiatives	\$259,028



Significant Components of the FY 2023 Budget - Expenses

Student scholarships and tuition waivers	\$7,000,000
Employee compensation program	\$790,000
Increased mandatory costs including healthcare	\$350,000
Student worker hourly wage increase	\$120,000



E & G Budget Part I – Projected Revenues and Expenditures

Projected Revenues	FY 22-23
State Appropriations*	\$17,152,826
Student Tuition & Fees	22,843,007
Gifts and Grants	1,451,647
Other Income	1,335,390
CARES Act	1,647,849
Total Revenue	\$44,430,719

* Includes STEM Workforce funding of \$259,028

Projected Expenditures	FY 22-23
Instruction	\$21,744,792
Research	\$111,500
Public Service	\$326,781
Academic Support	\$2,162,444
Student Services	\$4,837,366
Institutional Support	\$4,680,705
Physical Plant	\$6,388,505
Scholarships	\$5,410,000
Total Expenditures	\$45,662,093



Resident Student Tuition and Fees

Total Tuition and Fees for Typical Undergraduate 12 Credit Hour Schedule 9 Credit Hour Graduate Schedule

	Credit Hours	Current Tuition and Fees			2022-23 Tuition and Fees			
		Tuition	Fees	Total	Tuition	Fees	Total	Difference
Undergraduate	12	\$158.00	\$57.00	\$2,580.00	\$167.50	\$56.00	\$2,682.00	\$102
Graduate	9	\$198.00	\$57.00	\$2,295.00	\$209.00	\$56.00	\$2,385.00	\$90

Total Tuition and Fees for Typical Undergraduate 24 Credit Hour Schedule 18 Credit Hour Graduate Schedule

	Credit Hours	Current Tuition and Fees			2022-23 Tuition and Fees			
		Tuition	Fees	Total	Tuition	Fees	Total	Difference
Undergraduate	24	\$158.00	\$57.00	\$5,160.00	\$167.50	\$56.00	\$5,364.00	\$204
Graduate	18	\$198.00	\$57.00	\$4,590.00	\$209.00	\$56.00	\$4,770.00	\$180



Non-Resident Student Tuition and Fees

Total Tuition and Fees for Typical Undergraduate 12 Credit Hour Schedule 9 Credit Hour Graduate Schedule

	Credit Hours	Current Tuition and Fees			2022-23 Tuition and Fees			
		Tuition	Fees	Total	Tuition	Fees	Total	Difference
Undergraduate	12	\$472.00	\$57.00	\$6,348.00	\$481.50	\$56.00	\$6,450.00	\$102
Graduate	9	\$571.00	\$57.00	\$5,652.00	\$582.00	\$56.00	\$5,742.00	\$90

Total Tuition and Fees for Typical Undergraduate 24 Credit Hour Schedule 18 Credit Hour Graduate Schedule

	Credit Hours	Current Tuition and Fees			2022-23 Tuition and Fees			
		Tuition	Fees	Total	Tuition	Fees	Total	Difference
Undergraduate	24	\$472.00	\$57.00	\$12,696.00	\$481.50	\$56.00	\$12,900.00	\$204
Graduate	18	\$571.00	\$57.00	\$11,304.00	\$582.00	\$56.00	\$11,484.00	\$180



Mandatory Fees

Fee Description	FY22-23
Student Technology	\$15.50
Library Automation and Materials	5.75
Assessment	3.50
Academic Records	3.00
Student Facility	14.00
Student Activity*	13.00
<u>Cultural and Lectureship</u>	<u>1.25</u>
Total Fees	\$56.00

*Includes Student Government Fee of 15¢



Estimated Annual Cost of Attendance

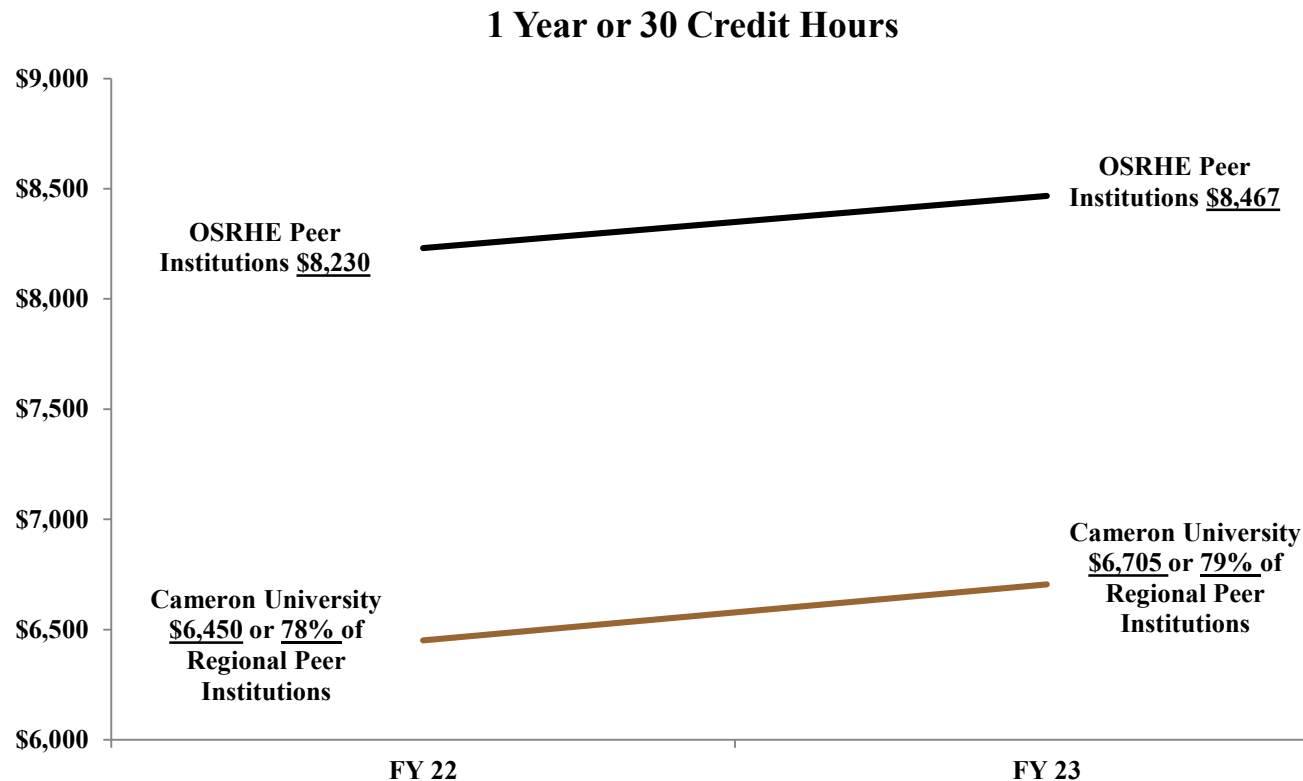
Cost Category	Undergraduate Oklahoma Resident (30 Hours)		
	Commuting Student	Shepler Dormitory Resident	Cameron Village Apartment Resident
Tuition and Mandatory Fees	\$6,705	\$6,705	\$6,705
Housing and Board	-	\$6,280	\$8,640
Textbooks and Course Materials	\$678	\$678	\$678
Annual Cost of Attendance	\$7,383	\$13,663	\$16,023

Cost Category	Graduate Oklahoma Resident (24 Hours)		
	Commuting Student	Shepler Dormitory Resident	Cameron Village Apartment Resident
Tuition and Mandatory Fees	\$6,360	\$6,360	\$6,360
Housing and Board	-	\$6,280	\$8,640
Textbooks and Course Materials	\$1,030	\$1,030	\$1,030
Annual Cost of Attendance	\$7,390	\$13,670	\$16,030

Additional academic services fees may apply depending on student choice of course format. The maximum amount of a Pell Grant during 2022 – 2023 is \$6,895.



Annual Tuition and Fee Comparison – Resident Undergraduate Student



Cameron continues to be an exceptional value!