

Retirement Eligibility

Cameron Retirement Eligibility

8.5 RETIREMENT

8.5.1 DEFINED— An employee is eligible to retire with benefits from Cameron University if one of the following conditions is met:

- The employee is age 62 with at least 10 years of Cameron benefits eligible service;
- When the employee's age plus at least 10 years of benefits eligible Cameron service equal 80 or more (Rule of 80);
- Any age with 25 years of benefits eligible Cameron service; or
- The employee is eligible to apply for disability retirement with Cameron at any age with at least 10 years of benefits eligible Cameron service.

Oklahoma Teachers' Retirement System (OTRS) Eligibility

OTRS members who joined prior to July 1, 1992, can retire with unreduced benefits from Teachers' Retirement System by reaching one of the following:

- Age 62 with at least 5 years of contributory OTRS service credit
- When age plus years of OTRS service credit equal 80 or more (Rule of 80).

OTRS members who joined after July 1, 1992-October 31, 2011, can retire with unreduced benefits from Teachers' Retirement System by reaching one of the following:

- Age 62 with at least 5 years of contributory OTRS service credit
- When age plus years of OTRS service credit equal 90 or more (Rule of 90).

OTRS members who joined on or after November 1, 2011, can retire with unreduced benefits from Teachers' Retirement System by reaching one of the following:

- Age 65 with at least five years of contributory OTRS service credit
- When age plus years of OTRS service credit equal 90 or more (Rule of 90), with a minimum age of 60.

OTRS members who joined on or after November 1, 2017, can retire with unreduced benefits from Teachers' Retirement System by reaching one of the following:

- Age 65 with at least seven years of contributory OTRS service credit
- When age plus years of OTRS service credit equal 90 or more (Rule of 90), with a minimum age of 60.