

Cameron University Foundation, Inc.

Memorandum of Agreement

This Memorandum of Agreement dated this 2nd day of June 2011 between the Masonic Charity Foundation of Oklahoma (Donor) and the Cameron University Foundation, Inc. (Foundation) establishes the:

Masonic Lectureship and Concert Series Endowment

WHEREAS, The Donor wishes to honor the Masonic Fraternity of Oklahoma and demonstrate the Masonic Fraternity's continuing support for public education, the donor wishes to establish the "**Masonic Lectureship and Concert Series Endowment.**" The Lectureship and Concert Series is to be funded from the endowment and facilitated by the faculty and the Foundation staff as follows:

- A. To defray the costs of professional speakers' honorariums and other activities and events associated with the Lectureship and Concert Series. Specifically the endowment earnings would be used to support positive, family friendly events of historical, social and cultural interest to the students of Cameron University and the greater Lawton community.
- B. The Lectures and Concerts committee will make recommendations regarding proposals for funding of lectures and concerts. The committee will consist of five (5) faculty members –one elected by the Faculty Senate and four (4) elected by and from each of the four academic schools, four (4) members appointed by the Student Government Association President, and the Vice-President for Student Services (ex-officio). The Cameron University President will have final approval of the proposal selection.

Terms of the Endowment:

- A. This endowment shall be administered under the Articles of Incorporation and the Bylaws of the Cameron University Foundation and the laws of the State of Oklahoma.
- B. The principal of this endowment shall be held in a permanently restricted account and invested in accordance with the investment guidelines of the Cameron University Foundation. All earnings of the endowed account shall be placed in a temporarily restricted account and used according to the donor guidelines and those of the Cameron University Foundation. It is hereby acknowledged that the net fund balance may be affected by market fluctuations, and, in recognition that

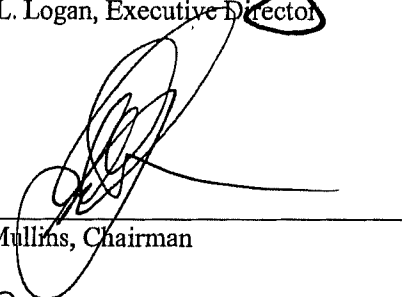
expenses directly related to the management of this fund will be incurred; the Foundation may deduct a reasonable management fee from the earnings of the fund, not to exceed two percent (2%) per year.

- C. If circumstances arise that make it illegal or impossible to use the gifts of the Donor for the purposes specified above, the Foundation may submit a request for modification of the purpose to the Board of Directors of the Foundation. If, in the judgment of the said Directors, said modification is deemed wise and prudent, authorization may be granted to use the income from the endowment to fulfill objectives as near as practical to the prime purposes of this agreement. Recommendations to modify this agreement are to be submitted to the Masonic Charity Foundation of Oklahoma for its consideration and approval. Such approval will not be unreasonably withheld.
- D. In the event of termination or liquidation of the Cameron University Foundation, for any reason, after all liabilities have been paid, the remaining assets of Masonic Lectureship and Concert Series will be transferred to Cameron University. The annual earnings of the fund will be used to continue the award.
- E. In consideration of this gift made on behalf of the Masonic Fraternity of Oklahoma by the Masonic Charity Foundation of Oklahoma, the Foundation and Cameron University will include acknowledgements of the gift as from the *Masonic Fraternity of Oklahoma*. All mailings and communications regarding this gift are to be directed to the Masonic Charity Foundation of Oklahoma at PO Box 2406, Edmond, OK 73083-2406.

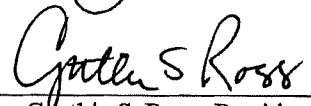
DONOR:
MASONIC CHARITY FOUNDATION
OF OKLAHOMA


John L. Logan, Executive Director

CAMERON UNIVERSITY FOUNDATION, INC.:


Dan Mullins, Chairman

CAMERON UNIVERSITY:


Dr. Cynthia S. Ross, President