



FINANCIAL AID AWARD BROCHURE Fall 2011 - Spring 2012

Welcome to Cameron University!

There are several types of aid which might make up your financial aid package. These are:

- ☆ Federal aid: Pell, SEOG, and TEACH Grants, Direct Loans, Federal Work Study
- ☆ State aid: OTAG and Oklahoma's Promise (OHLAP)
- ☆ Institutional Scholarships and Bureau of Indian Affairs (BIA) funds
- ☆ Tuition Waivers
- ☆ State Work Study
- ☆ Parent Loans

FINANCIAL AID ELIGIBILITY REQUIREMENTS

You are eligible for financial aid at Cameron University if you meet the following requirements:

- ✓ Degree-seeking undergraduates may be eligible for any program.
- ✓ You are making satisfactory academic progress on your course of study.
- ✓ You are not in default on a Guaranteed Student Loan, or PLUS/SLS Loan.
- ✓ You do not owe an overpayment on a Pell, SEOG, ACG, SMART or TEACH Grant.
- ✓ **IF YOU HAVE COMPLETED A BACHELORS' DEGREE, YOU ARE NOT ELIGIBLE FOR PELL, SEOG, OTAG or OHLAP GRANT PROGRAMS.**

If your total aid package does not cover all of your charges at Cameron University, you are responsible for the balance. Student account detail and current balances can be viewed and paid on Aggie Access.

FEDERAL PELL GRANT AND STAFFORD STUDENT LOAN

Once we have processed your FAFSA and determined your eligibility, you will be funded based on your enrollment status. Your aid will be disbursed at the BEGINNING of the term for all classes you are enrolled in at that time. Please be aware that if you decide to drop any of your classes during the Full Refund period on CU's Academic Calendar, and it affects your funding level as described below, your grants and or/loans will be reduced to the appropriate level. Reductions in funding levels may require repayment to Cameron University. Please consult the Financial Assistance office if you have questions regarding enrollment status and its effects on your financial aid package.

FUNDING LEVELS:

Pell Grant will fund for up to 12 credit hours per semester and up to 24 credit hours per year. If you are Pell eligible based on the outcome of your FAFSA, you will be funded as follows:

If enrolled in:	You will be funded for:	You will receive:
1 – 5 hours	Less than half time	25% of your Pell eligibility
6 – 8 hours	Half time	50% of your Pell eligibility
9 – 11 hours	Three quarter time	75% of your Pell eligibility
12 + hours	Full time (12 hours)	100% of your Pell eligibility

Federal Stafford Student Loan will fund as follows:

If enrolled in:	You will be funded for:
Undergraduate: 6 – 11 hours	Part time
Undergraduate: 12 + hours	Full time
Graduate: 5 – 8 hours	Part time
Graduate: 9 + hours	Full time

STUDENT LOANS:

To receive a Federal Stafford Student Loan you must:

1. Be eligible for a student loan based on the outcome of your FAFSA.
2. Be eligible for loan funds **after** outside sources (scholarships and BIA) have been computed.
3. Enroll in at least six credit hours for undergraduates or five graduate-level credit hours for graduates.
4. Accept your student loan on Aggie Access.

PLUS LOANS (for Parents):

If you are a parent of a dependent student and would like to apply for a PLUS loan, you may complete an application and master promissory note online at <https://studentloans.gov>. You must use your Federal Student Aid PIN to complete the application. If you do not have one, you may request one from <http://www.pin.ed.gov>. Parents completing a PLUS eMPN must use their own PIN number, not their child's number.

All Borrowers at Cameron University

All Stafford and PLUS loans, because of new federal regulations, are now Direct Loans (directly from the federal government). All borrowers are required to complete and submit a Master Promissory Note (MPN) before receiving any loan funds. Your Entrance Counseling (if you are a first time borrower) and your Master Promissory Note can be completed at <https://studentloans.gov>. You must have your FAFSA PIN number to sign into the web site and complete your Entrance Counseling and MPN. You will find a link to the above web site at: www.cameron.edu/financial_aid/loans.html

All current Cameron borrowers are not required to complete Entrance Counseling or the MPN again.

OTHER GRANTS AND FUNDING SOURCES

SEOG (Supplemental Educational Opportunities Grant)

SEOG is a federally funded grant program. Eligibility requires a zero EFC number. Funds are very limited for SEOG and awards are based on first apply – first awarded.

OTAG (Oklahoma Tuition Assistance Grant)

OTAG is funded by the Oklahoma State Regents for Higher Education (OSRHE). You must be enrolled in at least 6 hours and be an undergraduate student to receive OTAG funding. OTAG awards are distributed on the basis of first applied, along with strict income guidelines and availability of funds. Any OTAG awards posted on your award letter are only projections at this time and do not guarantee funding. OSRHE does not release OTAG funds until late September in Fall term or late February in Spring term. Cameron University Business Office does not allow any charges against this funding source until posted to the student account.

Scholarships & BIA Funds

BIA and scholarships are refunded through your Aggie OneCard if all charges are paid on your account. These funds will be disbursed to your Aggie OneCard after Cameron receives the funds from the scholarship source. Please check with your tribe or scholarship sponsor to find out what eligibility requirements you need to meet.

Tuition Waivers

If you have a tuition waiver, this means that your tuition or a portion of it will be reduced. A tuition waiver is not paid in cash to you; rather, your tuition charges will be reduced by the amount of your waiver.

Federal Work Study, State Work Study

In order to receive work funding, you must be enrolled in at least 6 credit hours. All students are eligible for state funded work study. Your award letter and Aggie Access Financial Aid award screen will indicate whether you are eligible for federally funded work study. Work study positions pay \$7.50 per hour; students will submit monthly timesheets in Aggie Access. To locate an open position on campus and learn how to apply, go to <http://www.cameron.edu/personnel/studentemployment> or use 'Student Quick Links' in Aggie Access.

HOW TO GET YOUR REFUND

All refunds due to you from the University will be disbursed through your Aggie OneCard. Once a refund has been processed, HigherOne will notify you. If you do not already have an Aggie OneCard, Higher One will mail a card to you once you enroll in your first term of classes at Cameron. Do not throw the card away as a replacement fee will be assessed when a new card is requested. You **MUST** activate your card to receive any refunds from the University. Higher One will explain card options in the documents that are sent with your card. You may check on the status of your card and find answers to your questions online at aggieonecard.com. Please contact the Cameron Cashier at (580) 581-2219 for issues with your card that cannot be resolved online.

SATISFACTORY ACADEMIC PROGRESS (SAP) POLICY FOR FINANCIAL AID RECIPIENTS

In accordance with federal requirements, Cameron University has established a Satisfactory Academic Progress (SAP) policy regarding academic progress toward a degree. The Office of Financial Assistance defines an academic year as beginning with the Fall term of a given year and ending with the following Spring term. Progress will be reviewed at the end of each academic year. This policy only pertains to federal and state aid recipients. Scholarship recipients must meet the eligibility requirements of those respective programs.

Components of Satisfactory Academic Progress (SAP)

Students must meet all 3 requirements to maintain eligibility for federal and state financial aid.

- 1) Maximum Time Frame
 - Students enrolled in a 128 credit hour undergraduate degree program are granted aid through 192 hours of attempted credit hours.
 - Students enrolled in a 33 credit hour masters program are granted aid through 50 hours of attempted credit hours.
- 2) Grade Point Average
 - Students with up to 30 credit hours attempted must have a cumulative grade point average of 1.7 or greater.
 - Students with more than 30 credit hours attempted must have a cumulative grade point average of 2.0 or greater.
 - Graduate students must have a cumulative grade point average of 3.0 or greater.
- 3) Progress to Degree Completion
 - Students must complete at least 67% of all hours attempted.

Transfer Students

Students transferring to Cameron University with a GPA or completion of hours below the federal requirements from another college or university will be placed on Financial Assistance Probation until the next scheduled SAP review at the end of the Spring term. At that point, they must meet all CU SAP requirements.

Military Activation

Students forced to withdraw from classes due to military activation in relation to a national crisis will be "forgiven" for hours withdrawn for the term of activation. Documentation must be submitted to the Financial Assistance office. The Return of Title IV Funds will be calculated and the student may be required to repay a portion of the Title IV funding received for the term.

Academic Probation

Students who have been placed on Academic Probation will be considered to be on Financial Assistance Probation.

University Suspension

Students who have been suspended from Cameron University will be considered on Financial Assistance Suspension.

It is the student's responsibility to be aware of SAP requirements and monitor his/her own progress. Please read carefully Cameron University's Satisfactory Academic Progress policy at http://www.cameron.edu/financial_aid/sap.

Appeal of Financial Assistance Suspension

Students denied financial assistance who believe there are additional circumstances to consider are encouraged to appeal the denial with the Financial Assistance Office. An appeal form is required and can be picked up in the Financial Assistance Office or at www.cameron.edu/financial_aid/forms.html. All requests must include supporting documentation such as medical records, court records or other written documentation that supports your appeal. An appeal committee will review the request and advise students in writing of the committee's decision.

REPAYMENT AND REFUND POLICY

With the Higher Education Amendments of 1998, Congress passed a provision governing what happens to your federal financial assistance if you withdraw from ALL of your classes before 60% of the semester is complete. These provisions state that students are not entitled to 100% of federal grants (Pell, SEOG and TEACH) or loans (Stafford Subsidized loans, Unsubsidized loans and PLUS loans) until 60% of the semester is completed which is approximately 9 ½ weeks from the start of the semester. **YOU COULD POSSIBLY OWE CAMERON FOR A PORTION OF YOUR GRANT(S) AND LOAN(S) IF IT IS NECESSARY FOR CAMERON TO RETURN MONEY TO THE U.S. DEPARTMENT OF EDUCATION.**

WITHDRAWAL CLASSIFICATIONS

If you have already received funds

- ✓ Same enrollment computation status: Student drops from class(es) during the 100% refund period but remains in the same enrollment status in which the original assistance was computed. No repayment is required and the student may retain any tuition refund from class(es) dropped.
- ✓ Partial Withdrawal: Student drops from class(es) during the 100% refund period and enrollment classification is then below the status in which the original assistance was computed. A portion of grants and/or loans received must be returned. The student would then be required to repay Cameron for funds returned to the U.S. Department of Education.
- ✓ Complete Withdrawal: A computation for 'Return of Title IV Funds' is completed to determine the amount of funding that must be repaid by Cameron and by the student (see "Repayment and Refund Policy" regarding completion of 60% of the semester). The student would then be required to repay Cameron for funds returned to the U.S. Department of Education.

If you have applied for aid but not yet received funds

- ✓ Partial Withdrawal: Student withdraws from class(es) and enrollment classification is then below the status in which the original assistance was computed. ASSISTANCE WILL BE RECOMPUTED ON NEW STATUS with original amounts adjusted.
- ✓ Complete Withdrawal: No federal funds may be received.

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